

**A CHARITABLE GIFT ANNUITY IS A GREAT WAY
TO GUARANTEE INCOME THROUGH THE YEARS OF
RETIREMENT AND GIVE TO GOD'S WORK AT
THE SAME TIME**

First Timothy 5:8 says: *"if anyone does not provide for his own, and especially for those of his household, he has denied the faith and is worse than an unbeliever."* Providing for the needs of our family is one of the priorities God's word sets forth, especially for the head of the household. Surveys have shown that the biggest fear for people nearing retirement is running out of money. Retired people want to live off the income from what they have saved, not the principle.

Since stocks and mutual funds carry high risk, and fixed income accounts generally do not offer much of a return, a Charitable Gift Annuity (CGA) is a good option. It pays a higher percentage than other fixed interest accounts, but does not have the risk associated with stocks or mutual funds.

CGA rates determined by the federal government and are based on age and the number of people who are on the CGA. The older a person is the higher the payout is, and the payment is guaranteed for as long as the annuitant is living. After death, the charity receives the money remaining in the annuity account.

There are also tax benefits. Approximately half of the gift amount is eligible as a charitable gift tax deduction in the year it is given, and roughly half of the payments received by the annuitant are not considered taxable income.

For more information on a CGA, contact the Michigan Conference Planned Giving and Trust Services Department (517)-316-1520.



Michigan Conference of Seventh-day Adventists



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Planned Giving and Trust Services is a department of the Michigan Conference established to assist you and your family with your estate planning documents. At your invitation we will visit with you to brainstorm about your desire to provide for family, friends, and how you wish to remember the Lord's work.

We are able to help you with a Will, Durable Power of Attorney for Medical and Finance, Charitable Gift Annuities (CGA's), various kinds of Trusts, and other estate planning documents. Basic estate planning documents are done at no cost to you and with no expectation of donative intent.

We are here to assist and serve you as you continue your journey with God and seek to be a faithful steward. Please contact us with any questions.

Things to consider—

- ◆ Who should be guardians for our minor children should something happen to me and my spouse?
- ◆ How can I assist my grandchildren in obtaining a Christian education?
- ◆ Who will help settle my estate?
- ◆ Who will make medical or financial decisions for me if I become unable to make them myself?
- ◆ Will my home be protected if my estate goes to probate?
- ◆ What ministries are important enough to me that I may wish to support?
- ◆ How can I be faithful to God with His blessings to me?

Please visit our website at: www.misda.org/departments/planned-giving—trust-services for additional information.



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